

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Monmouth County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$28,934,347**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	96.81 %	95.06 %	13	97.21 %	49	44	
% of Funds Disbursed	88.98 %	89.12 %	17	90.53 %	34	35	
Leveraging Ratio for Rental Activities	10.92	5.15	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.26 %	81.29 %	11	85.01 %	48	42	
% of Completed CHDO Disbursements to All CHDO Reservations***	39.06 %	67.51 %	24	73.71 %	5	6	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	90.48 %	83.84 %	8	81.48 %	76	72	
% of 0-30% AMI Renters to All Renters***	69.52 %	45.20 %	7	45.54 %	91	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.62 %	96.34 %	15	96.14 %	36	36	
Overall Ranking:			In State:	9 / 27	Nationally:	53	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$33,474	\$29,270		\$28,248	210 Units	15.10 %	
Homebuyer Unit	\$11,833	\$17,434		\$15,487	732 Units	52.80 %	
Homeowner-Rehab Unit	\$0	\$15,872		\$0	0 Units	0.00 %	
TBRA Unit	\$14,344	\$8,185		\$3,211	445 Units	32.10 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Monmouth County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$253,112	\$122,237	\$0
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.2 %

R.S. Means Cost Index: 1.13

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	69.8	57.8	0.0	100.0	Single/Non-Elderly:	34.6	30.2	0.0	100.0
Black/African American:	23.4	30.3	0.0	0.0	Elderly:	55.6	0.1	0.0	0.0
Asian:	0.0	1.5	0.0	0.0	Related/Single Parent:	4.9	35.8	0.0	0.0
American Indian/Alaska Native:	1.0	0.0	0.0	0.0	Related/Two Parent:	2.4	23.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.5	0.1	0.0	0.0	Other:	2.4	10.9	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.1	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.0	0.4	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0					
Other Multi Racial:	1.0	0.5	0.0	0.0					
Asian/Pacific Islander:	0.0	0.5	0.0	0.0					
ETHNICITY:									
Hispanic	4.4	8.6	0.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	83.9	28.1	0.0	100.0	Section 8:	19.0	0.4 [#]		
2 Persons:	8.3	25.7	0.0	0.0	HOME TBRA:	0.0			
3 Persons:	4.9	20.1	0.0	0.0	Other:	38.5			
4 Persons:	2.4	13.3	0.0	0.0	No Assistance:	42.4			
5 Persons:	0.5	9.0	0.0	0.0					
6 Persons:	0.0	2.7	0.0	0.0					
7 Persons:	0.0	0.7	0.0	0.0					
8 or more Persons:	0.0	0.4	0.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001				2

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Monmouth County Consortium

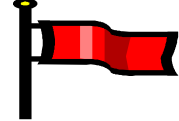
State: NJ

Group Rank: 53
 (Percentile)

State Rank: 9 / 27 PJs

Overall Rank: 0
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	95.26	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	39.06	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.48	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	97.62	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	1.41	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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